

Annual Report for the City of Mulberry Community Redevelopment Agency
(“Mulberry CRA” or “CRA”)
for Fiscal Year 2021-22

| Data Element | Reference | Comment |
|--|---|--|
| Total number of projects started and completed and the estimated cost for each project. | Section 163.371(b)(1), <i>Florida Statutes</i> | <ul style="list-style-type: none"> • \$168,120 of impact fee assistance grants were awarded and paid in 2022. Not estimate is available for ultimate cost of this program. • \$11,286 of costs were incurred on the Gem Theatre Renovation project which was completed by March 31, 2022 with a total cost of the project of \$2,214,860. • \$83,815 of costs were incurred on the Depot Renovation project which began in 2022 with a total estimated cost of \$3-4,000,000. |
| Total expenditures from the redevelopment trust fund during the fiscal year ended September 30, 2021 | Section 163.371(b)(2), <i>Florida Statutes</i> | \$596,440 |
| Original assessed real property values within the community redevelopment agency’s area of authority as of the day the agency was created. | Section 163.371(b)(3), <i>Florida Statutes</i> | \$69,452,431 |
| Total assessed real property values of property within the boundaries of the community redevelopment agency as of January 1 of the reporting year. | Section 163.371(b)(4), <i>Florida Statutes</i> | \$116,699,620 |

Total amount expended for affordable housing for low-income and middle-income residents during the fiscal year ended September 30, 2021.

Section 163.371(b)(5),
Florida Statutes

\$0

A summary indicating to what extent, if any, the community redevelopment agency has achieved the goals set out in its community redevelopment plan.

Section 163.371(c), *Florida Statutes*

See below.

A summary indicating to what extent, if any, the community redevelopment agency has achieved the goals set out in its community redevelopment plan.

During Fiscal Year 2021-2022, the Mulberry CRA engaged in three redevelopment projects. First, the CRA began a renovation and building stabilization project for a planned eatery and retail location (the “Depot”), Second, the CRA completed the Gem Theatre renovation and building stabilization project. The City also awarded an impact fee assistance grant during the year. Both projects are considered “Redevelopment Catalyst Projects” under the *Mulberry Community Redevelopment Area – Master Plan 2015*.

The City also awarded an impact fee assistance grant during the year which is considered a “Economic Development Strategy” under the *Mulberry Community Redevelopment Area – Master Plan 2015*

